

**PETROVIETNAM FERTILIZER AND
CHEMICALS CORPORATION
NORTHERN PETROVIETNAM FERTILIZER
AND CHEMICALS JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, Apr 16, 2026

No: 26-601 /MB-TCKT

Re: Explanation Regarding After-Tax Profit in Q1/2026
Financial Statements Change Exceeding 10% Compared
to the Same Period Last Year

To: The Ha Noi Stock Exchange.

Pursuant to the provisions of Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, PetroVietnam Northern Fertilizer and Chemicals Joint Stock Company (the "Company") hereby provides an explanation regarding the after-tax profit in the Q1/2026 financial statements, which shows a profit and an increase of more than 10% compared to the same period in 2025, due to the following reasons:

No.	Item	Unit	This Period	Previous Period	% Increase (+) /
1	Sales Volume	Tons	69,331.60	67,990.98	2.0%
	- Phu My Urea	Tons	42,680.25	46,168.00	-7.6%
	- Phu My NPK	Tons	9,925.40	7,620.68	30.2%
	- Phu My Branded Fertilizer	Tons	7,572.90	4,424.50	71.2%
	- Phu My Branded Kebo Fertilizer	Tons	2,356.00	1,016.80	131.7%
	- Other Fertilizers	Tons	6,797.05	8,761.00	-22.4%
2	Selling Price	mil. VND/Ton	11.930	10.707	11.4%
	- Phu My Urea	mil. VND/Ton	11.906	10.510	13.3%
	- Phu My NPK	mil. VND/Ton	12.017	11.143	7.8%
	- Phu My Branded Fertilizer	mil. VND/Ton	9.659	8.279	16.7%
	- Phu My Branded Kebo Fertilizer	mil. VND/Ton	12.173	11.043	10.2%
	- Other Fertilizers	mil. VND/Ton	14.401	12.558	14.7%
3	Net Revenue	VND billion	836.12	737.25	13.4%
	- Phu My Urea	VND billion	508.16	485.21	4.7%
	- Phu My NPK	VND billion	119.28	84.92	40.5%
	- Phu My Branded Fertilizer	VND billion	73.14	36.63	99.7%
	- Phu My Branded Kebo Fertilizer	VND billion	28.68	11.23	155.4%
	- Other Fertilizers	VND billion	97.88	110.02	-11.0%
	- Services, finance, other	VND billion	8.97	9.24	-2.9%
4	Cost of Goods Sold and Other Expenses	VND billion	802.80	710.41	13.0%
5	Selling & Administrative Expenses	VND billion	15.68	16.10	-2.6%
6	Profit Before Tax	VND billion	17.63	10.74	64.2%
7	Profit After Tax	VND billion	14.08	8.52	65.4%

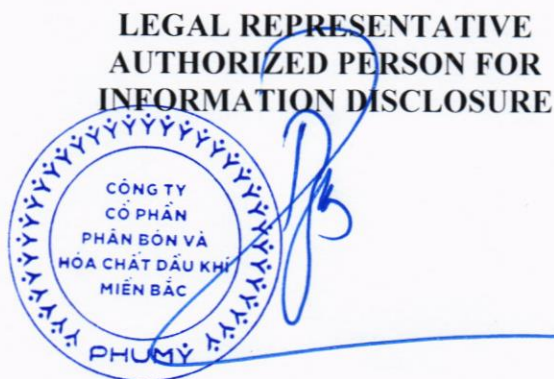
Based on the comparison and analysis table, after-tax profit in Q1/2026 increased by compared to the same period in 2025, due to the following key factors:

- The average selling price of products increased by 11.4% over the same period last year, including: Phu My Urea up by 13.3%; Phu My NPK up by 7.8%; Phu My Branded Fertilizer increased by 16.7%; Phu My Branded Kebo Fertilizer raised by 10.2%, Other Fertilizers raised by 14.7%
- Selling and administrative expenses decreased by 2.6% compared to the same period last year.
- Total sales volume increased by 2%, including a 30.2% rise in Phu My NPK, a 71.2% increase in Phu My Branded fertilizers, and a 131.7% surge in Phu My Branded Kebo Fertilizer compared to the same period last year

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As above;
- BOD, BOS, Director (to report);
- Save VT, TCKT.



**TRƯỞNG PHÒNG TCHC
Phạm Trần Nguyễn**